

Debit Interest – Legal Information

At AlpCaps, we offer clients a flexible Line of Credit feature, available directly through their personal dashboard. This allows clients to request credit up to \$50,000, subject to approval by our finance team. Once approved, the funds are credited to the client's account, providing immediate liquidity for trading or other purposes. However, certain scenarios may result in debit interest being charged, depending on how the credit is utilized.

How the Line of Credit Works

Requesting Credit:

Clients can request any amount up to \$50,000 through the Line of Credit section in their dashboard.

During the request process, clients select a repayment period (up to a maximum of 12 months).

Approval Process:

The requested credit is reviewed and approved by our finance team.

Once approved, the funds are instantly deposited into the client's account.

Repayment Options:

Clients can choose to repay the credit in monthly installments based on the selected repayment period.

Early repayment of the full amount is also allowed without any penalties.

Debit Interest Scenarios

Clients can choose to repay the credit in monthly installments based on the selected repayment period. Early repayment of the full amount is also allowed without any penalties.

Missed or Delayed Payments:

- If monthly repayments are not made on time, debit interest will be charged on the overdue amount.

• Exceeding the Credit Line:

- If account activity results in exceeding the approved credit line, the overdrawn amount will accrue debit interest until resolved.

• Usage of Funds Before Value Date:

- When funds from the line of credit are used for transactions before the actual value date of deposits or trades, a temporary negative balance may occur, generating debit interest.

Example:

- **Credit Request:** A client requests a \$20,000 line of credit on January 1 and selects a repayment period of 6 months.
- **Approval:** The request is approved, and funds are deposited into the account on January 2.
- **Transaction:** On January 3, the client uses \$15,000 from the credit for trading. If the client fails to make the monthly repayment on February 1, debit interest will accrue on the overdue amount.

Key Recommendations:

- To avoid unnecessary debit interest, ensure timely repayment of your monthly installments.
- For complete transparency, all interest rates and repayment terms are displayed during the credit request process.
- You can monitor your repayment schedule, outstanding balance, and due dates directly in your AlpCaps dashboard.

For further information or assistance, please contact AlpCaps Support at support@alpcaps.com or call us at **+44 7445014584** (UK) or **+1 4502357914** (Canada).